



Neelami Auctioneer Pvt. Ltd.

L&T Construction

Neelami Auctioneer Private Limited is an authorized e-service provider for L&T Construction (Larsen & Toubro Construction) to obtain online bids through its portal <https://www.neelami.co.in>.

For the purpose of intimation- The purchase/ sale happens between the seller/H1 bidders, Neelami Auctioneer conducts e-auction subject to terms and conditions annexed hereto, and as per programme schedule listed below.

PROGRAMME SCHEDULE

| E-AUCTION PARTICULARS | |
|---|--|
| Date & Day | 12th December 2022, Monday. |
| Timings | 03:00 PM - 04:00 PM (for all lots) |
| Type | Time Extension (03 minutes), after E-Auction closing time. |
| INSPECTION OF MATERIALS | |
| Location | C/O. Northern Coalfields Limited, CHP-Dudhichua OCP-10 MTPA, Phase-III of Northern Coalfields Limited, P.O- Khadia, Shaktinagar Dist. Sonebhadra (U.P) 231222. |
| Duration | 06 th – 10 th December, 2022. |
| Timings | 12:00 pm - 05:00 pm (except Sundays & Holidays) |
| PRE-PAID CMD/EMD SECURITY DEPOSIT (REFUNDABLE) | |
| Pre Bid CMD- To be deposited via RTGS with Neelami, as Security Deposit, subject to acceptance of T&C Registration and SD deposit shall be accepted till one day prior to e-auction up to 05:00 pm. A/c Name: Neelami A/c No.: 50200019491792 IFSC Code: HDFC0001204 | |
| Event Fee will be charged from successful bidder (Non Refundable). | |
| Post Bid CMD- Bidder has to deposit 10 percent of the sale value to Neelami as post bid CMD within 48 hours after auction is completed. | |
| REFUND- For post Bid CMD and any excess payment made to L&T in the form of RTGS or Demand draft, refund will be initiated from L&T account. Neelami will not play any role for this refund related issues & Follow-up. Refund Initiation of SD only 48 hours after e-auction via RTGS/NEFT (On refund request e-mail received by bidder) | |
| E-AUCTION RESULT CONFIRMATION & PAYMENT | |
| [1] L&T Construction shall issue a final confirmation of acceptance/rejection for all lots within 15 Working days (excluding e-auction date) Withdrawal mail compulsory to cancel the bid from bidder after approval period is over. | |
| [2] The buyer shall deposit 100% payment within 07 calendar days from the date of confirmation, subject to acceptance of his bid amount and said lot/s from Neelami Auctioneer Pvt. Ltd. | |

** Online Training on Demo/ Mock E-Auction shall be arranged on the bidder's request, strictly by prior appointment and only after completing e-auction registration/ CMD security deposit.

CONTACT PERSON FOR FURTHER DETAILS

Neelami Auctioneer Private Limited

Mr. Sandeep Ujgaonkar

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IN- 0868

L&T CONSTRUCTIONS

CHP Dudhichua Site

Contact Person- Mr. Chandan- 8918308827.

| Lot No | Material Description | Qty. Approx. | UOM/ Bid Per | CMD (A) | Event Fee (B) | Total CMD (A+B) |
|--------|---------------------------|--------------|--------------|----------|---------------|-----------------|
| L&T-06 | Structural Steel Scrap | 30 | MT | 1,00,000 | 12,000 | 1,12,000/- |
| L&T-07 | Reinforcement Steel Scrap | 30 | MT | 1,00,000 | 12,000 | 1,12,000/- |
| L&T-08 | Steel Form Work Material | 21 | MT | 80,000 | 8,000 | 88,000/- |
| L&T-09 | Empty Cement Bag | 40000 | No's | 6,000 | 600 | 6,600/- |



SPECIFIC TERMS

(H1 bidder/Successful bidder herein referred to as "buyer")

1. The material/product/commodity/asset listed for e-auction sale is on "**AS IS WHERE IS BASIS**" and "**NO COMPLAINT BASIS.**" The same is made available for e-auction **sale and delivery on a lot basis only.**
2. For steel/metal scrap, the material quantity listed for e-auction sale may be 10% more/less when compared with the material quantity released.
3. Bidders are required to contact and inform the plant-in-charge before planning a visit to the inspection site.

4. E-Auction Registration & Vendor Registration

4.1 Bidders are liable to pay the CMD (Caution Money Deposit) to M/s. Neelami Auctioneer Pvt. Ltd. one day before the date of e-auction. On completion of the e-auction, the buyers' CMD shall be transferred from Neelami Auctioneer Pvt. Ltd. to L&T Construction on request.

Buyer is to understand that L&T Construction shall not adjust his CMD against lifting payment for the approved lot/s; the same shall be refunded after receiving lifting completion confirmation from the plant-in-charge.

4.2 All payments to L&T Construction except for the CMD/EMD are to be made by way of online fund transfer to the following bank account:

[a] Bank Name:

[b] IFSC Code:

[c] A/c. Name:

[d] A/c. No.:

4.3 Buyer shall complete his vendor registration with L&T Construction and submit the requisite documents before proceeding for material lifting:

[a] PAN

[b] GST

[c] Cancelled Cheque

[d] Turnover/ITR Statement (FY 2020-2021)

[e] Contact Details (Buyer Company letterhead)

[f] Authorization Letter (L&T Construction letterhead)

5. Material Loading & Handling

5.1 All material dismantling/loading/handling/transportation costs are subject to the buyers' scope.

5.2 The buyer shall accept the L&T Construction weighbridge as the final weighment.

5.3 The buyer shall inform the plant-in-charge well-in-advance for vehicle placement ahead of the material lifting activity.

5.4 The buyer is informed to make note that:

[a] Segregation of lot items is not allowed within the site premises.

The buyer shall necessarily lift the entire lot/s.

[b] Vehicle placement inside the site premises is permitted only between 09:30 am to 03:30 pm.

[c] Lifting of materials forbidden between 01st to 05th of each month at all sites.

[d] Material is to be lifted using state-of-art technology cranes.

Hydra cranes prohibited on-site premises.

[e] The buyer is to arrange for the PPE kits/accessories of the workman/agency personnel hired by Him to execute material dismantling/lifting and ensure they have their Aadhaar/Voter ID card.

If not so, L&T Construction shall be restricting their entry to the site premises.

5.5 L&T Construction shall approve gas cutting only after the EHS engineer's inspection confirmation. "DA+Oxygen"/"Nanocut+Oxygen" is allowed, while LPG is a ban for scrap cutting on-site premises.

5.6 The buyer shall conclude the material lifting on or before the scheduled date of delivery. If not completed in the stipulated time, L&T Construction may forfeit his EMD (Earnest Money Deposit).

5.7 The buyer shall be held solely responsible for the unethical practices of the workman/ agency personnel hired by him for material dismantling/ lifting purposes and shall ensure immediate settlement of any applicable penalties. In such an event, the decision taken by the L&T Construction team shall be considered final/ binding, unarguable in any court of law.

6. Payment for Material Lifting & Delivery

6.1 GST/ TCS/ any other tax rates shall levy on the bid value as applicable.

6.2 The buyer shall deposit 100% payment within 07 calendar days from the confirmation date, received for the acceptance of his bid amount, and said lot/s from Neelami Auctioneer Pvt. Ltd.

[a] If the buyer makes a 100% upfront payment, he shall decide the sequence of lifting the lot/s.

[b] If the buyer chooses to make a part payment, L&T Construction shall decide the sequence of Lifting the lot/s, where the initial lifting may be lower than the installment amount.

[c] Part Payment: (If applicable)

{i} **1st installment:** within **07 working days** from the date of confirmation, 25 lakhs **OR** 20% of the total bid amount (**whichever is higher**)

{ii} **2nd/3rd/4th Installments:** balance bid amount within **08 working days** from the date of Confirmation, from 02nd payment, payment will be equal to 02 loads or Payment equal to 25% of the total bid amount whichever is higher to be transferred to L&T Ltd A/c one day earlier to the lifting date.

** In any case, the **part payment shall not exceed 04 installments.**

6.3 The buyer shall **lift all the lot/s within 15 working days from the date of 100% payment** with/without cutting, or else a holding fee shall levy.

6.4 L&T Construction shall consider time extension for material lifting based on the situation (COVID-19, etc.). However, they shall not prolong the period for remittance of the bid amount, and the buyer shall settle the same in 15 working days.

6.5 Bidders are informed not to contact L&T Construction directly without the communication and consent of Neelami Auctioneer Pvt. Ltd. for any in-process/post-auction-related issues. Any such practice shall lead to forfeiture of their EMD without further notice.

6.6 Bidders are instructed that L&T Construction in no way accepts offline quotes, even from unsuccessful bidders, once the e-auction is over. All bidders shall obey the rules and not submit their counter-offer in disguised names (from relative/sister concerns). Any such practice shall be considered under sabotaging tactics, and as a result, L&T Construction shall debar such unethical bidders for all the upcoming e-auctions. Any such practice shall lead to forfeiture of their EMD without further notice.

6.7 Bidders may note that photos in the auction list is only for reference purpose they are only indicative in nature. Hence bidders are advised to physically inspect the auction goods before placing bids. The actual material may vary in reference to photo during final disposal.